



PAULINE LOW
Counsel, SIAC Secretariat



OVERVIEW OF SIAC

SIAC is 3rd in world's top 5 arbitral institutions (after ICC and LCIA)
2018 Queen Mary University of London and White & Case International Arbitration Survey

History

- Commenced operations in July 1991
- Independent and not-for-profit organisation



Proven Record for Enforcement

- SIAC Awards have been enforced, among others, in China, Hong Kong SAR, India, Indonesia, Jordan, Thailand, Vietnam, Australia, UK and USA



Caseload Statistics

- 479 new cases filed in 2019 and an active caseload of over 800 cases
- > 80% of SIAC's cases are international
 - Parties are from 59 jurisdictions



Our Rules

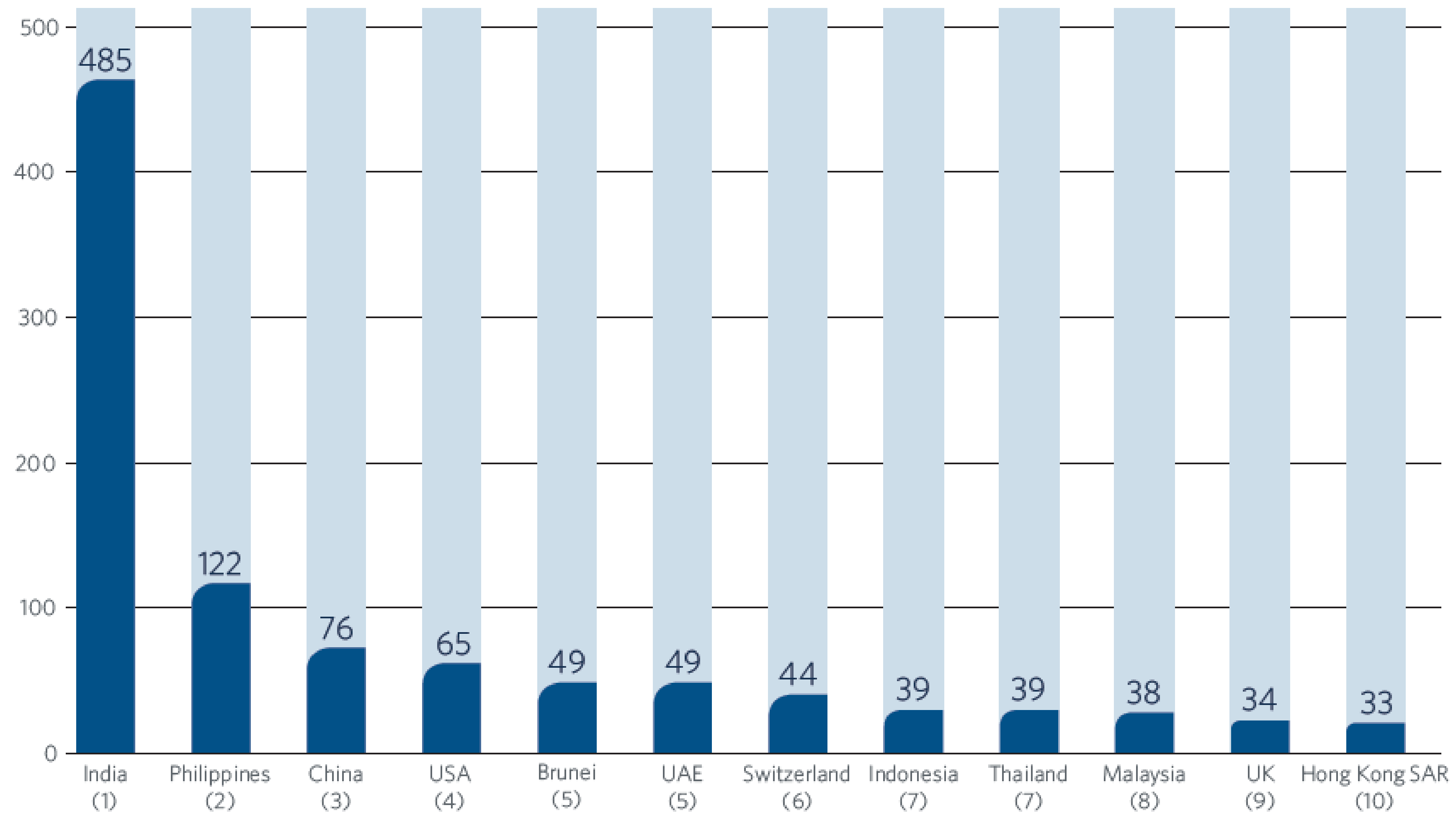
- Rules ensure efficiency, cost effectiveness and flexibility
- Rules are easily acceptable to both Civil and Common Law practitioners/arbitrators



VIETNAMESE PARTIES ARBITRATING AT SIAC (2017-2019)

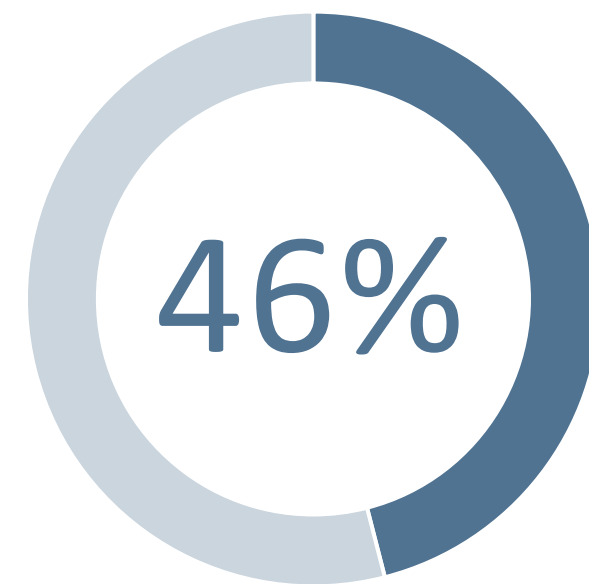
	2017	2018	2019
TOTAL NUMBER OF PARTIES	24	24	17
TOTAL SUM IN DISPUTE	USD437.20 million (SGD 584.48 million)	USD40.12 million (SGD54.86 million)	USD3.55 billion (SGD4.79 billion)
AVERAGE SUM IN DISPUTE	USD39.75 million (SGD53.13 million)	USD2.23 million (SGD3.05million)	USD354.93 million (SGD478.90 million)
HIGHEST SUM IN DISPUTE	USD 424.61 million (SGD 567.66 million)	USD24.30 million (SGD33.22 million)	USD1.41 billion (SGD1.9 billion)

TOP TEN FOREIGN USERS IN 2019

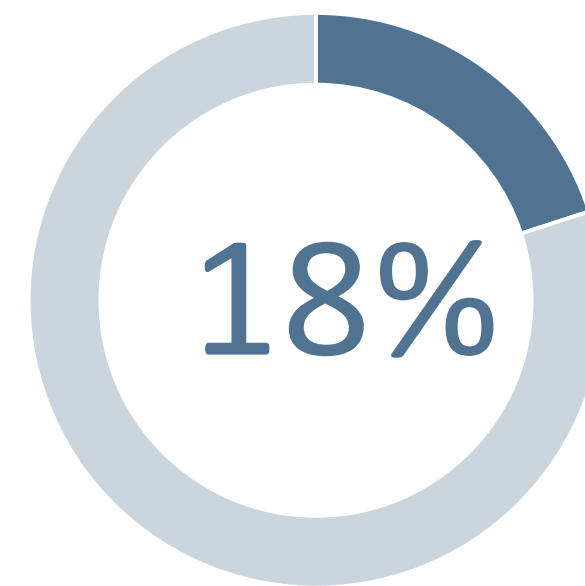


INTERNATIONAL ARBITRATION BY SECTORS IN VIETNAM – 2019

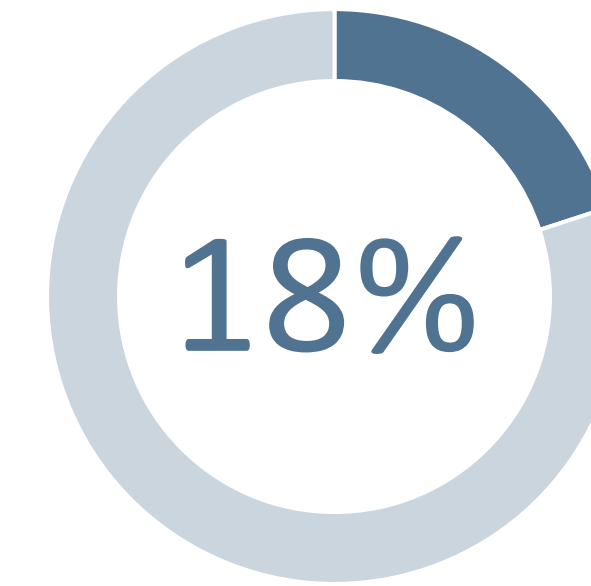
CATEGORIES OF DISPUTES FOR VIETNAMESE CASES AT SIAC



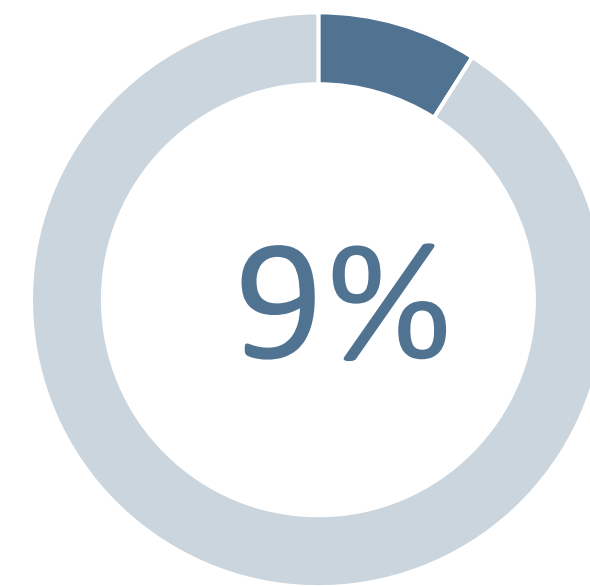
CONSTRUCTION/
ENGINEERING



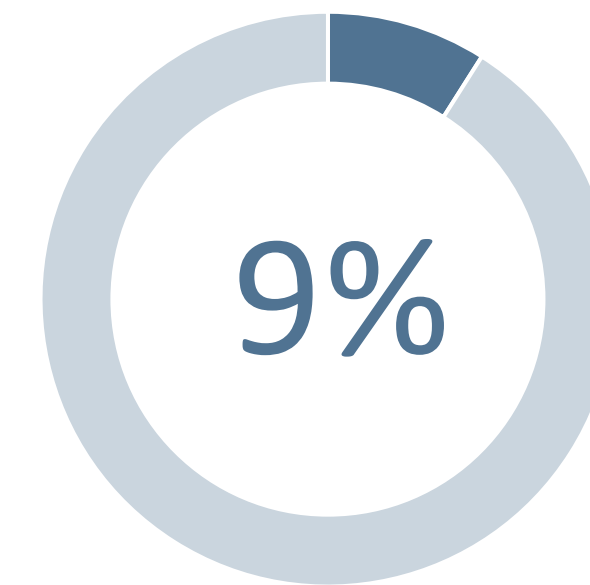
CORPORATE



MARITIME/SHIPPING



COMMERCIAL

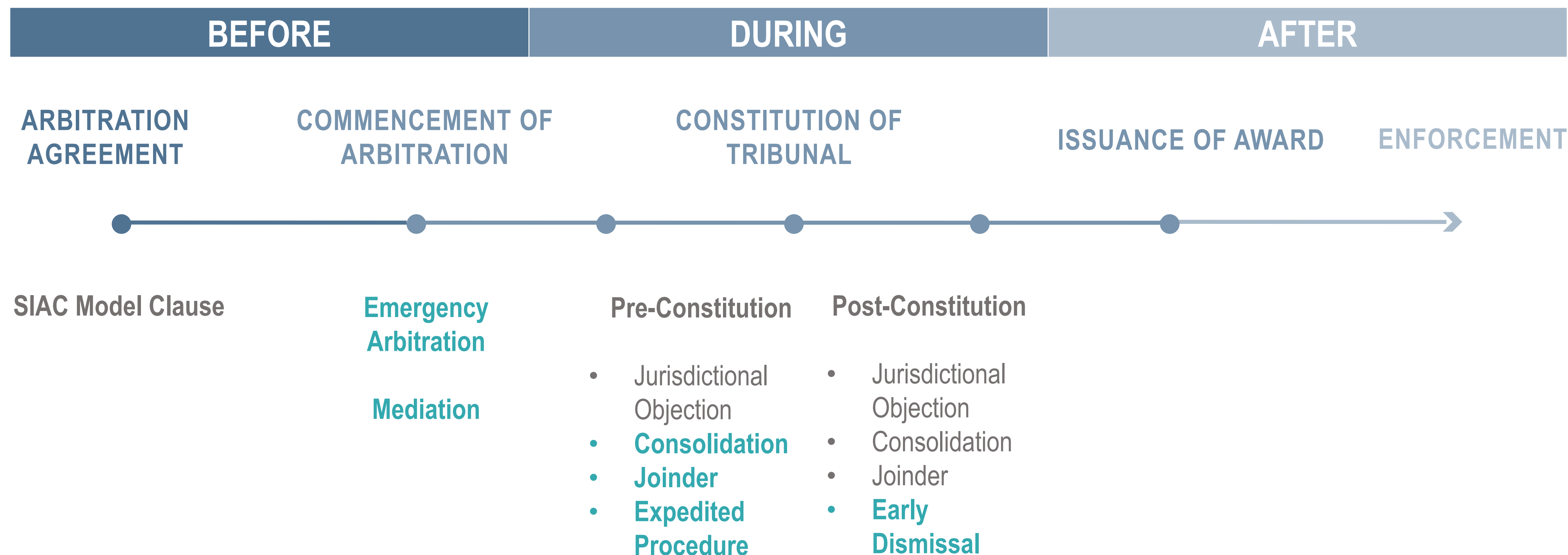


ENERGY

ARBITRATORS (VIETNAM)

- Minh Dang (SIAC Court Member)
- Hop Dang (available for appointment as Emergency Arbitrator)
- Le Net (available for appointment as Emergency Arbitrator)
- Bill Magennis

LIFE CYCLE OF AN CONSTRUCTION ARBITRATION



SIAC'S COSTS STRUCTURE

Certainty & Transparency: *ad valorem* system based on the amount in dispute

Flexibility: Parties may elect for alternative methods of determining Tribunal's fees

Administrative & Arbitrator Fees capped by the Schedule of Fees

Registrar finally determines the costs of the arbitration following the conclusion of the case

Deposits based on estimated costs – excess deposits refunded after the cases concludes

SIAC Fee Calculator:

<http://www.siac.org.sg/component/siaccalculator/?Itemid=448>

SIAC'S COSTS AND DURATION STUDY

- SIAC's Costs and Duration Study released in October 2016. Study is based on actual cases filed with SIAC under SIAC Rules 2013 (*i.e.*, commercial arbitration cases)
- Summary of results:

	Mean	Median
Duration of Cases	13.8 months	11.7 months
Administrative Fees	USD 8,970 (SGD 12,211)	USD 5,853 (SGD 8,195)
Tribunal's Fees	USD 71,367 (SGD 97,518)	USD 26,852 (SGD 34,170)
Total costs of arbitration*	USD 80,337 (SGD 109,729)	USD 29,567 (SGD 40,416)

*Total costs of arbitration included SIAC's administration fees and expenses and the tribunal's fees. Legal fees and other costs, emergency arbitrator's fees, costs of challenges, and the tribunal's expenses and applicable taxes were excluded.

WHERE WE ARE

WORLDWIDE LOCATIONS



SINGAPORE

28 Maxwell Road #03-01
Maxwell Chambers Suites
Singapore 069120



MUMBAI

Office No. 1135, 1102,
11th Floor, Tower B
Peninsula Business Park,
S.B Road, Lower Parel
Mumbai 400013, India



SEOUL

#1703, Trade Tower
511 Yeongdong-daero,
Gangnam-gu
Seoul 06164, South Korea



SHANGHAI

Room 2116, 21st floor, No. 5,
Lane 255, Dongyu Road
The New Bund World Trade
Center (Phase I)
Pudong New Area, Shanghai



GIFT, GUJARAT

GIFT House
Zonal Facility Centre, Block 12
GIFT SEZ, GIFT city
Gandhinagar 382355
Gujarat , India

CONTACT US



+65 6713 9777



corpcomms@siac.org.sg



www.siac.org.sg



28 Maxwell Road #03-01
Maxwell Chambers Suites
Singapore 069120